OMBANK

OM Bank Holdings Limited Group

PILLAR III PUBLIC DISCLOSURE

Quarterly report for period ended 30 September 2025

Insure | **Bank** | Invest

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1. Overview of the Group

OM Bank Limited ("The Bank") and OM Bank Holdings Limited ("Bank Controlling Company", "OM Bank Group") (hereinafter referred to as "OM Bank") is a wholly owned subsidiary of Old Mutual Limited (OML), forming the banking component in OML's integrated ramp-up of deposit-taking and lending activities.

2. Period of Reporting

This Pillar III disclosure report is prepared for the period ended 30 September 2025 and contains all relevant disclosure templates and respective comparatives to the previous period where applicable.

3. Scope of Reporting

3.1. Regulatory Basis of Consolidation

This Pillar III Disclosure Report has been prepared in accordance with the Basel III Framework and the Pillar III disclosure requirements as prescribed by the Prudential Authority (PA) which was set out through Directive 10/2025. This Directive updates the disclosure requirements set out in Directive 1/2019 and directs banks to comply with the specified requirements to ensure that the internationally agreed-upon Pillar III disclosure framework is fully implemented.

The disclosures are intended to provide market participants with relevant, consistent and comparable information on the capital adequacy, risk profile and risk management practices of OM Bank, thereby promoting transparency and market discipline in line with the objectives of Pillar III disclosures of the Basel framework.

The regulatory scope of consolidation applied for the purposes of this report is consistent with the scope used for prudential regulatory reporting to the PA. Accordingly, the information presented reflects the consolidated financial and risk positions of OM Bank

3.2. Basis of Preparation

This report covers the financial and prudential information of OM Bank, which currently constitutes the sole bank regulated entity within the OML Group. Given that the Bank represents the only regulated entity under the OM Bank Group at the reporting date, the consolidated prudential and accounting scopes of consolidation are identical. There are no entities excluded from the regulatory scope of consolidation that would materially impact the capital adequacy or risk profile presented in this report.

The information contained in this report is based on the month-end actual results and, in some instances, the average balances as contained in OM Bank's regulatory returns.

3.3. Reporting Period

This Pillar III disclosure report is prepared for the period ended 30 September 2025 and contains all relevant disclosure templates and respective comparatives to the previous period where applicable. The frequency and timelines of publication are in accordance with Directive 10/2025.

3.4. Assurance and Governance over Disclosure

The integrity of information contained in this report is supported by internal governance process and the document has been prepared and reviewed in line with OM Bank's approved control framework. This disclosure report has been reviewed by OM Bank's Audit and Compliance Committee, Risk and Capital Management Committee and approved by the Board of Directors prior to publication.

4. Overview of risk management, key prudential metrics and risk-weighted assets

The following table presents a summary of key prudential metrics related to regulatory capital, leverage ratio and liquidity. Please note that the table below reflects the capital and leverage position at an OM Bank Group level, whilst the LCR and NSFR are reported at a Bank level. Currently there are no material differences between the different levels of reporting.

4.1. Key Metric (KM 1)

	OM Bank Holdings Limited Group (R'000)[1]	30-Sept-25	30-Jun-25
Available capital (amounts)			
1	Common Equity Tier 1 (CET1)	956,948	1,255,172
2	Tier 1	956,948	1,255,172
3	Total capital	957,709	1,255,821
	Risk-weighted assets (amounts)		
4	Total risk-weighted assets (RWA)	989,486	949,573
4a	Total risk-weighted assets (pre-floor)	989,486	949,573
	Risk-based capital ratios as a percentage of RWA		
5	CET1 ratio (%)	96.71	132.18
5a	CET1 ratio (%) (pre-floor ratio)	96.71	132.18
6	Tier 1 ratio (%)	96.71	132.18
6a	Tier 1 ratio (%) (pre-floor ratio)	96.71	132.18
7	Total capital ratio (%)	96.79	132.25
7a	Total capital ratio (%) (pre-floor ratio)	96.79	132.25
	Additional CET1 buffer requirements as a percentage of RWA		
8	Capital conservation buffer requirement (2.5% from 2019) (%)	2.50	2.50
9	Countercyclical buffer requirement (%)	0.00	0.00
10	Bank G-SIB and/or D-SIB additional requirements (%)	0.00	0.00
11	**Total of bank CET1 specific buffer requirements (%) (row 8 + row 9 + row 10)**	**2.50**	**2.50**
12	CET1 available after meeting the bank's minimum capital requirements (%)	85.21	120.68
	Basel III Leverage ratio		
13	Total Basel III leverage ratio exposure measure	1,371,708	1,541,495
14	Basel III leverage ratio (%) (including the impact of any applicable temporary exemption of central bank reserves)	69.76	81.43
14a	Basel III leverage ratio (%) (excluding the impact of any applicable temporary exemption of central bank reserves)	69.76	81.43
14b	Basel III leverage ratio (%) (including the impact of any applicable temporary exemption of central bank reserves) incorporating mean values for SFT assets	69.76	81.43
14c	Basel III leverage ratio (%) (excluding the impact of any applicable temporary exemption of central bank reserves) incorporating mean values for SFT assets	69.76	81.43
	Liquidity Coverage Ratio (LCR)		
15	Total high-quality liquid assets (HQLA)	589,447	780,413
16	Total net cash outflow	343	19
17	LCR ratio (%)	571,478	7,907,975
	Net Stable Funding Ratio (NSFR)		
18	Total available stable funding	1,137,592	1,335,453
19	Total required stable funding	521,281	527,926
20	NSFR ratio	218	253

(1) Significant movements have been provided for, where relevant, in each respective section of the disclosures reported in this document

4.2. Overview of the banks' risk-weighted assets (RWA) (OV1)

The following OV1 template reflects the composition of RWA and related minimum capital requirements at both, OM Bank and OM Bank Group level.

R'000		OM Bank Limited			OM Bank Holdings Limited Group		
		RWA		Minimum capital requirements (1)	RWA		Minimum capital requirements (1)
		30-Sept-25	30-Jun-25	30-Sept-25	30-Sept-25	30-Jun-25	30-Sept-25
1	**Credit risk (excluding counterparty credit risk)**	**561,765**	**471,461**	**64,603**	**562,016**	**471,559**	**64,632**
2	Of which: standardised approach (SA)	561,765	471,461	64,603	562,016	471,559	64,632
6	**Counterparty credit risk (CCR)**	**-**	**-**	**-**	**-**	**-**	**-**
10	**Credit valuation adjustment (CVA)**	**-**	**-**	-	**-**	**-**	**-**
11	Equity positions under the simple risk weight approach and the internal model method during the five-year linear phase-in period	-	-	-	-	-	-
12	**Equity investments in funds – look-through approach**	**47,244**	**121,357**	**5,433**	**47,244**	**121,357**	**5,433**
15	Settlement risk	-	-	-	-	-	-
16	Securitisation exposures in banking book	-	-	-	-	-	-
20	**Market risk**	**23,569**	**-**	**2,710**	**23,569**	**-**	**2,710**
21	Of which: standardised approach (SA)(2)	23,569	-	2,710	23,569	-	2,710
23	Capital charge for switch between trading book and banking book	-	-	-	-	-	-
24	**Operational risk**	**356,657**	**356,657**	**41,015**	**356,657**	**356,657**	**41,015**
25	**Amounts below the thresholds for deduction (subject to 250% risk weight)**	**-**	**-**	**-**	**-**	**-**	**-**
26	Output floor applied	-	-		-	-	
27	Floor adjustment (before application of transitional cap)	-	-		-	-	
28	Floor adjustment (after application of transitional cap)	-	-		-	-	
29	**Total (1 + 6 + 10 + 11 + 12 + 13 + 14 + 15 + 16 + 20 + 23 + 24 + 25 + 28)**	**989,235**	**949,474**	**113,762**	**989,486**	**949,573**	**113,791**

(1) *The minimum capital requirement per risk category is 11.5% which comprises the base minimum (8%) plus capital conservation buffer (2.5%) plus the Pillar 2A systemic risk add-on (1%)*

(2) *The increase in market risk was due to increase in the FX net open position from June 2025 to September 2025.*

5. Leverage ratio

The leverage ratio is a non-risk-based measure designed to constrain the build-up of excessive leverage in the banking system. It is calculated as the ratio of the Bank's Tier 1 qualifying capital to its total exposure measure, which includes both on- and off-balance sheet exposures.

This ratio acts as a backstop to the risk-based capital measures, ensuring that the Bank maintains an adequate capital base relative to its total exposure. The following disclosures are prepared using figures as at 30 September 2025.

5.1. LR 1: Summary comparison of the banks' accounting assets vs leverage ratio exposure measure

		OM Bank Limited	OM Bank Holdings Limited Group
1	Total consolidated assets as per published financial statements	1,424,084	1,424,585
2	Adjustment for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation	-	-
3	Adjustment for securitised exposures that meet the operational requirements for the recognition of risk transference	-	-
4	Adjustments for temporary exemption of central bank reserves (if applicable)	-	-
5	Adjustment for fiduciary assets recognised on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure	-	-
6	Adjustments for regular-way purchases and sales of financial assets subject to trade date accounting	-	-
7	Adjustments for eligible cash pooling transactions	-	-
8	Adjustments for derivative financial instruments	-	-
9	Adjustment for securities financing transactions (ie repurchase agreements and similar secured lending)	-	-
10	Adjustment for off-balance sheet items (ie conversion to credit equivalent amounts of off-balance sheet exposures)	1,175	1,175
11	Adjustments for prudent valuation adjustments and specific and general provisions which have reduced Tier 1 capital	761	761
12	Other adjustments	(54,813)	(54,813)
13	**Leverage ratio exposure measure**	1,371,207	1,371,708

5.2. LR 2: Leverage ratio common disclosure template

		OM Bank Limited		OM Bank Holdings Limited Group	
		30-Sept-25	30-Jun-25	30-Sept-25	30-Jun-25
On-balance sheet exposures					
1	On-balance sheet exposures (excluding derivatives and securities financing transactions (SFTs), but including collateral)	1,424,084	1,607,363	1,424,585	1,607,856
2	Gross-up for derivatives collateral provided where deducted from balance sheet assets pursuant to the operative accounting framework	-	-	-	-
3	(Deductions of receivable assets for cash variation margin provided in derivatives transactions)	-	-	-	-
4	(Adjustment for securities received under securities financing transactions that are recognised as an asset)	-	-	-	-
5	(Specific and general provisions associated with on-balance sheet exposures that are deducted from Tier 1 capital)	761	56	761	56
6	(Asset amounts deducted in determining Tier 1 capital and regulatory adjustments)	(54,813)	(67,148)	(54,813)	(67,148)
7	**Total on-balance sheet exposures (excluding derivatives and SFTs) (sum of rows 1 to 6)**	**1,370,032**	**1,540,271**	**1,370,533**	**1,540,764**
Derivative exposures					
8	Replacement cost associated with *all* derivatives transactions (where applicable net of eligible cash variation margin, with bilateral netting and/or the specific treatment for client cleared derivatives)	-	-	-	-
9	Add-on amounts for potential future exposure associated with *all* derivatives transactions	-	-	-	-
10	(Exempted central counterparty (CCP) leg of client-cleared trade exposures)	-	-	-	-
11	Adjusted effective notional amount of written credit derivatives	-	-	-	-
12	(Adjusted effective notional offsets and add-on deductions for written credit derivatives)	-	-	-	-
13	**Total derivative exposures (sum of rows 8 to 12)**	**-**	**-**	**-**	**-**

Securities financing transaction exposures					
14	Gross SFT assets (with no recognition of netting), after adjustment for sale accounting transactions	-	-	-	-
15	(Netted amounts of cash payables and cash receivables of gross SFT assets)	-	-	-	-
16	Counterparty credit risk exposure for SFT assets	-	-	-	-
17	Agent transaction exposures	-	-	-	-
18	**Total securities financing transaction exposures (sum of rows 14 to 17)**	**-**	**-**	**-**	**-**
Other off-balance sheet exposures					
19	Off-balance sheet exposure at gross notional amount	2,350	1,461	2,350	1,461
20	(Adjustments for conversion to credit equivalent amounts)	(1,175)	(730)	(1,175)	(730)
21	(Specific and general provisions associated with off-balance sheet exposures deducted in determining Tier 1 capital)	-	-	-	-
22	**Off-balance sheet items (sum of rows 19 to 21)**	**1,175**	**730**	**1,175**	**730**
Capital and total exposures					
23	**Tier 1 capital**	956,451	1,254,683	956,948	1,255,172
24	**Total exposures (sum of rows 7, 13, 18 and 22)**	**1,371,207**	**1,541,001**	**1,371,708**	**1,541,495**
Leverage ratio					
25	**Leverage ratio (including the impact of any applicable temporary exemption of central bank reserves)**	69.75%	81.42%	69.76%	81.43%
25a	Leverage ratio (excluding the impact of any applicable temporary exemption of central bank reserves)	69.75%	81.42%	69.76%	81.43%
26	**National minimum leverage ratio requirement**	4%	4%	4%	4%
27	**Applicable leverage buffers**	0%	0%	0%	0%
Disclosure of mean values					
28	Mean value of gross SFT assets, after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables	-	-	-	-

29	Quarter-end value of gross SFT assets, after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables	-	-	-	-
30	Total exposures (including the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables)	1,371,207	1,541,001	1,371,708	1,541,495
30a	Total exposures (excluding the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables)	1,371,207	1,541,001	1,371,708	1,541,495
31	Basel III leverage ratio (including the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables)	69.75%	81.42%	69.76%	81.43%
31a	Basel III leverage ratio (excluding the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables)	69.75%	81.42%	69.76%	81.43%

6. Liquidity Coverage Ratio (LCR)

The Liquidity Coverage Ratio measures the Bank's ability to withstand short-term liquidity stress over a 30-day horizon. It compares the Bank's stock of High-Quality Liquid Assets (HQLA) to total net cash outflows expected under stress conditions. The values in the table are calculated as the average of the 90-day calendar daily values over the period July to September 2025. The LCR remains significantly high as the Bank launched during 2025 and is still growing its deposit base, while surplus cash remains in HQLA. The quarter-on-quarter variance is contributed by both, a decrease in HQLA as well as an increase in deposit balances.

6.1. LIQ 1: Liquidity coverage ratio (LCR)

R'000		Total unweighted value (average)	Total weighted value (average)	Total weighted value (average)
		30-Sept-25	30-Sept-25	30-Jun-25
High-quality liquid assets				
1	Total HQLA		589,447	780,413
Cash outflows				
2	**Retail deposits and deposits from small business customers, of which:**	**20,326**	**1,293**	**46**
3	Stable deposits	14,800	740	43
4	Less stable deposits	5,526	553	3
5	**Unsecured wholesale funding, of which:**	**-**	**-**	**2**
6	Operational deposits (all counterparties) and deposits in networks of cooperative banks	-	-	-
7	Non-operational deposits (all counterparties)	-	-	2
8	Unsecured debt			
9	**Secured wholesale funding**		**-**	**-**
10	**Additional requirements, of which:**	**1,627**	**81**	**31**
11	Outflows related to derivative exposures and other collateral requirements	-	-	-
12	Outflows related to loss of funding on debt products	-	-	-
13	Credit and liquidity facilities	1,627	81	31
14	**Other contractual funding obligations**	-	-	-
15	**Other contingent funding obligations**	-	-	-
16	**TOTAL CASH OUTFLOWS**		**1,374**	**78**
Cash inflows				
17	**Secured lending (eg reverse repos)**	**-**	**-**	**-**
18	**Inflows from fully performing exposures**	**431,078**	**431,078**	**456,659**
19	Other cash inflows			
20	**TOTAL CASH INFLOWS**	**431,078**	**431,078**	**456,659**
			Total adjusted value	**Total adjusted value**
21	**Total HQLA**		**589,447**	**780,413**
22	**Total net cash outflows**		**343**	**19**
23	**Liquidity Coverage Ratio (%)**		**571,478**	**7,907,975**

6.2. Composition of high-quality liquid assets

HQLA's refer to assets that can be easily and immediately converted into cash. HQLA's are required to meet specific criteria and are categorised into three levels: level 1, level 2A and level 2B assets. OM Bank currently hold only level 1 assets in the form of Treasury Bills.

7. Annexure - Pillar III Disclosure requirements templates and tables and related references

Templates	Name	Pillar 3 Reference
KM1	Key metrics (at consolidated group level)	4.1
OV1	Overview of risk-weighted assets (RWA)	4.2
LR1	Summary comparison of accounting assets vs leverage ratio exposure measure	5.1
LR2	Leverage ratio common disclosure template	5.2
LIQ1	Liquidity coverage ratio (LCR)	6.1